

Rancho Ventana RV Resort Community Association, Inc.  
Statement of Revenues, Expenses and Changes in Fund Balances  
Year Ended December 31, 2010

	Operating Fund	Replacement Fund	Total
REVENUES			
Regular assessments	\$ 176,622	\$ 36,066	\$ 212,688
Other income	8,666	-	8,666
Interest	528	2,348	2,876
TOTAL REVENUES	<u>185,816</u>	<u>38,414</u>	<u>224,230</u>
EXPENSES			
Administration			
Wages and salaries	58,035	-	58,035
Payroll taxes	4,464	-	4,464
Workers compensation	6,684	-	6,684
Insurance	12,621	-	12,621
Office supplies	5,408	-	5,408
Professional fees	11,636	-	11,636
Income taxes	587	-	587
Other administration	3,756	-	3,756
Total Administration	<u>103,191</u>	<u>-</u>	<u>103,191</u>
Maintenance			
Landscape	5,445	-	5,445
Pool and spa	1,752	-	1,752
Other maintenance	10,041	29,453	39,494
Total Maintenance	<u>17,238</u>	<u>29,453</u>	<u>46,691</u>
Utilities			
Electricity	11,926	-	11,926
Gas	8,044	-	8,044
Refuse	5,861	-	5,861
Cable TV	22,479	-	22,479
Water	8,624	-	8,624
Telephone	2,029	-	2,029
Total Utilities	<u>58,963</u>	<u>-</u>	<u>58,963</u>
TOTAL EXPENSES	<u>179,392</u>	<u>29,453</u>	<u>208,845</u>
Excess revenues over expenses	<u>6,424</u>	<u>8,961</u>	<u>15,385</u>
Beginning fund balances	<u>115,363</u>	<u>249,754</u>	<u>365,117</u>
ENDING FUND BALANCES	<u>\$ 121,787</u>	<u>\$ 258,715</u>	<u>\$ 380,502</u>

See accompanying notes and accountants' report.