

Rancho Ventana RV Resort Community Association, Inc.
Statement of Revenues, Expenses and Changes in Fund Balances
Year Ended December 31, 2011

	Operating Fund	Replacement Fund	Total
REVENUES			
Regular assessments	\$ 188,776	\$ 35,532	\$ 224,308
Other income	5,121	-	5,121
Interest	795	896	1,691
TOTAL REVENUES	<u>194,692</u>	<u>36,428</u>	<u>231,120</u>
EXPENSES			
Administration			
Wages and salaries	58,923	-	58,923
Payroll taxes	1,954	-	1,954
Workers compensation	6,863	-	6,863
Insurance	12,127	-	12,127
Office supplies	4,168	-	4,168
Professional fees	380	-	380
Income taxes	141	-	141
Other administration	3,262	-	3,262
Total Administration	<u>87,818</u>	<u>-</u>	<u>87,818</u>
Maintenance			
Landscape	3,692	-	3,692
Pool and spa	2,273	-	2,273
Other maintenance	9,301	13,958	23,259
Total Maintenance	<u>15,266</u>	<u>13,958</u>	<u>29,224</u>
Utilities			
Electricity	13,027	-	13,027
Gas	10,371	-	10,371
Refuse	6,532	-	6,532
Cable TV	21,941	-	21,941
Water	9,287	-	9,287
Telephone	1,962	-	1,962
Total Utilities	<u>63,120</u>	<u>-</u>	<u>63,120</u>
TOTAL EXPENSES	<u>166,204</u>	<u>13,958</u>	<u>180,162</u>
Excess revenues over expenses	<u>28,488</u>	<u>22,470</u>	<u>50,958</u>
Beginning fund balances	<u>121,787</u>	<u>258,715</u>	<u>380,502</u>
ENDING FUND BALANCES	<u>\$ 150,275</u>	<u>\$ 281,185</u>	<u>\$ 431,460</u>

See accompanying notes and accountants' report.