

Rancho Ventana RV Resort Community Association, Inc.
Statement of Revenues, Expenses and Changes in Fund Balances
Year Ended December 31, 2012

	Operating Fund	Replacement Fund	Total
REVENUES			
Regular assessments	\$ 187,930	\$ 37,596	\$ 225,526
Other income	5,151	-	5,151
Interest	124	1,193	1,317
TOTAL REVENUES	<u>193,205</u>	<u>38,789</u>	<u>231,994</u>
EXPENSES			
Administration			
Wages and salaries	65,560	-	65,560
Payroll taxes	2,429	-	2,429
Workers compensation	5,741	-	5,741
Insurance	12,792	-	12,792
Office supplies	4,115	-	4,115
Professional fees	1,170	-	1,170
Income taxes	108	-	108
Other administration	3,829	-	3,829
Total Administration	<u>95,744</u>	<u>-</u>	<u>95,744</u>
Maintenance			
Landscape	4,212	-	4,212
Pool and spa	2,302	-	2,302
Other maintenance	8,313	13,982	22,295
Total Maintenance	<u>14,827</u>	<u>13,982</u>	<u>28,809</u>
Utilities			
Electricity	13,562	-	13,562
Gas	8,865	-	8,865
Refuse	6,161	-	6,161
Cable TV	22,085	-	22,085
Water	8,621	-	8,621
Telephone	1,845	-	1,845
Total Utilities	<u>61,139</u>	<u>-</u>	<u>61,139</u>
TOTAL EXPENSES	<u>171,710</u>	<u>13,982</u>	<u>185,692</u>
Excess revenues over expenses	<u>21,495</u>	<u>24,807</u>	<u>46,302</u>
Beginning fund balances	150,275	281,185	431,460
ENDING FUND BALANCES	<u>\$ 171,770</u>	<u>\$ 305,992</u>	<u>\$ 477,762</u>

See accompanying notes and accountants' report.