

Rancho Ventana RV Resort Community Association, Inc.
Balance Sheet
December 31, 2014

	Operating Fund	Replacement Fund	Total
ASSETS			
Cash	\$ 47,873	\$ 98,191	\$ 146,064
Investments	44,103	328,755	372,858
Assessments receivable	9,346	-	9,346
Prepaid expenses	3,643	-	3,643
Lot #210	6,000	-	6,000
Due from (to) other fund	78,609	(78,609)	-
 TOTAL ASSETS	 <u>\$ 189,574</u>	 <u>\$ 348,337</u>	 <u>\$ 537,911</u>
 LIABILITIES			
Accounts payable	\$ 9,290	\$ -	\$ 9,290
Payroll liabilities	512	-	512
Prepaid assessments	48,260	-	48,260
 TOTAL LIABILITIES	 <u>58,062</u>	 <u></u>	 <u>58,062</u>
 FUND BALANCES	 131,512	 348,337	 479,849
 TOTAL LIABILITIES AND FUND BALANCES	 <u>\$ 189,574</u>	 <u>\$ 348,337</u>	 <u>\$ 537,911</u>

See accompanying notes and accountants' report.

Rancho Ventana RV Resort Community Association, Inc.
Statement of Revenues, Expenses and Changes in Fund Balances
Year Ended December 31, 2014

	Operating Fund	Replacement Fund	Total
REVENUES			
Regular assessments	\$ 171,873	\$ 40,815	\$ 212,688
Other income	5,512	-	5,512
Interest	306	2,605	2,911
TOTAL REVENUES	<u>177,691</u>	<u>43,420</u>	<u>221,111</u>
EXPENSES			
Administration			
Wages and salaries	82,395	-	82,395
Payroll taxes	5,166	-	5,166
Workers compensation	7,898	-	7,898
Insurance	13,386	-	13,386
Office supplies	4,358	-	4,358
Professional fees	1,575	-	1,575
Income taxes	187	-	187
Other administration	3,088	-	3,088
Total Administration	<u>118,053</u>	<u>-</u>	<u>118,053</u>
Maintenance			
Landscape	3,826	-	3,826
Pool and spa	2,130	-	2,130
Other maintenance	14,953	29,873	44,826
Total Maintenance	<u>20,909</u>	<u>29,873</u>	<u>50,782</u>
Utilities			
Electricity	16,225	-	16,225
Gas	10,721	-	10,721
Refuse	6,318	-	6,318
Cable TV	20,301	-	20,301
Water	8,246	-	8,246
Telephone	2,624	-	2,624
Total Utilities	<u>64,435</u>	<u>-</u>	<u>64,435</u>
TOTAL EXPENSES	<u>203,397</u>	<u>29,873</u>	<u>233,270</u>
Excess revenues or (expenses)	<u>(25,706)</u>	<u>13,547</u>	<u>(12,159)</u>
Beginning fund balances	157,218	334,790	492,008
ENDING FUND BALANCES	<u>\$ 131,512</u>	<u>\$ 348,337</u>	<u>\$ 479,849</u>

See accompanying notes and accountants' report.